Financial Markets and Community Investment

The Financial Markets and Community Investment (FMCI) team at GAO supports Congress in several areas including the 1) regulatory oversight of financial markets--including banking, securities, insurance and futures 2) oversight of programs designed to ensure adequate rental housing for low- and moderate-income families, promote sustainable home ownership, and expand economic opportunities for small businesses and disadvantaged communities, and 3) assessing federal efforts to improve financial literacy and provide adequate consumer protections for financial products and manufactured goods.

FMCI’s Tribal and Native American issues portfolio is a component of FMCI’s broader work and includes the following areas:

* Housing (including homeownership and affordable housing)
* Economic development (including federal assistance for infrastructure and capacity building)
* Mortgage and agricultural credit
* Targeted federal programs, such as the Department of Housing and Urban Development’s Indian Housing Block Grant
* Mainstream programs, such as the Economic Development Administration’s Economic Adjustment Assistance program

Examples of federal programs that fall within FMCI’s portfolio include the following: Indian Housing Block Grant Program, Indian Community Development Block Grant Program, Section 184 Indian Home Loan Guarantee Program, Native American Direct Loan Program, Public Works and Economic Adjustment Assistance Programs, Housing Improvement Program, and the Tribal Self Governance Program.

*Examples of recent FMCI reports related to Tribal issues:*

Tribal Economic Development: Action Is Needed to Better Understand the Extent of Federal Support ([GAO-22-105215](http://www.gao.gov/products/GAO-22-105215))

Native American Veterans: Improvements to VA Management Could Help Increase Mortgage Loan Program Participation ([GAO-22-104627](http://www.gao.gov/products/GAO-22-104627))

Indian Issues: Agricultural Credit Needs and Barriers to Lending on Tribal Lands ([GAO-19-464](http://www.gao.gov/products/GAO-19-464))